Form (3)
Sr.No. 591-C
Date 30-12-2017

The Republic of the Union of Myanmar
Myanmar Investment Commission
Permit

Permit No. 045/2017 Date 15th December 2017

This permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law-

(1) Name of Investor DAW ZAR CHI TIN

(2) Citizenship MYANMAR

(3) Residence Address 1 OFFICE PARK, RAIN TREE DRIVE, PUN HLAING ESTATE, HLAING THARYAR TOWNSHIP, YANGON

(4) Name and Address of Principal Organization FIRST MYANMAR INVESTMENT COMPANY LIMITED, FMI CENTER, LEVEL 10, BOGYOKE AUNG SAN ROAD, PABEDAN TOWNSHIP, YANGON

(5) Place of Incorporation MYANMAR

(6) Type of Business DESIGN, FABRICATION, INSTALLATION, MAINTENANCE AND OPERATION OF STREET FURNITURE ITEMS AND OPERATION OF ADVERTISEMENT ON THOSE ITEMS IN THE CITY OF YANGON

(7) Place(s) of Investment Project YANGON REGION

(8) Amount of Foreign Capital US$ 7.80 MILLION

(9) Period for Foreign Capital to be Brought in WITHIN FIVE YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 13.00 MILLION (INCLUDING US$ 7.80 MILLION)

(11) Construction Period THREE YEARS

(12) Validity of Permit 20 YEARS

(13) Form of Investment JOINT VENTURE

(14) Name of Company Incorporated in Myanmar FMIDECAUX COMPANY LIMITED

30.12.17

Chairman
Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၀၄၅ /၂၀၁၇ ၂၀၁၇ ခုနှစ် ဒီဇင်ဘာ လ ၁၈ ရက်

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်သည် မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုဥပဒေ ပုဒ်မ ၂၅ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည် -

(၁) ရင်းနှီးမြှုပ်နှံသူအမည် ဒေါ်စာခြည်တင်

(၂) နိုင်ငံသား မြန်မာ

(၃) နေရပ်လိပ်စာ အမှတ် (၁)၊ ရုံးများရိပ်သာဝင်း၊ ကုက္ကိုရိပ်သာလမ်း၊ ပန်းလှိုင်ဂေါက်ကွင်းအိမ်ရာ၊ လှိုင်သာယာမြို့နယ်၊ ရန်ကုန်မြို့

(၄) ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ First Myanmar Investment Company Limited၊ FMI Center ၊ ၁၀ ထပ်၊ ဗိုလ်ချုပ်အောင်ဆန်းလမ်း၊ ပန်းဘဲတန်းမြို့နယ်၊ ရန်ကုန်မြို့

(၅) ဖွဲ့စည်းရာအရပ် မြန်မာနိုင်ငံ

(၆) ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား ရန်ကုန်မြို့တွင်း လမ်းသုံးပရိဘောဂ ဒီဇိုင်းရေးဆွဲ၊ ထုတ်လုပ်၊ တပ်ဆင်၊ လုပ်ငန်းလုပ်ကိုင်ခြင်း၊ ပြုပြင်ထိန်းသိမ်းခြင်းနှင့် ထိုလမ်းသုံးပရိဘောဂများပေါ်တွင် ကြော်ငြာခြင်းလုပ်ငန်း

(၇) ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ) ရန်ကုန်မြို့တွင်း

(၈) နိုင်ငံခြားမတည်ငွေရင်းပမာဏ အမေရိကန်ဒေါ်လာ ၇.၈၀ သန်း

(၉) နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ ခွင့်ပြုမိန့် ရရှိသည့်နေ့မှ (၅) နှစ်အတွင်း

(၁၀) စုစုပေါင်း မတည်ငွေရင်းပမာဏ(ကျပ်) အမေရိကန်ဒေါ်လာ ၁၃.၀၀ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ (အမေရိကန်ဒေါ်လာ ၇.၈၀ သန်း အပါအဝင်)

(၁၁) တည်ဆောက်မှု/ပြင်ဆင်မှုကာလ ၃ နှစ်

(၁၂) ရင်းနှီးမြှုပ်နှံခွင့်ပြုသည့် သက်တမ်း ၂၀ နှစ်

(၁၃) ရင်းနှီးမြှုပ်နှံမှုပုံစံ ဖက်စပ်နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည် FMIDECAUX COMPANY LIMITED

20.12.17

ဥက္ကဋ္ဌ

မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION

No.(1), Thitsar Road, Yankin Township, Yangon

Tel: 95-1-658130
Fax:95-1-658142

Our ref:MIC-5(O)/ P-008/ 2017 (591-c)
Date : 30th December 2017

Subject: Decision of the Myanmar Investment Commission on the Permit for design, fabrication, installation, maintenance and operation of street furniture items and operation of advertisement on those items in the city of Yangon under the name of FMIDecaux Company Limited.

Reference: FMIDecaux Company Limited. Letter dated 12-9-2017

1. The Myanmar Investment Commission, at its meeting (17 /2017) held on 22nd December 2017, approved the investment in design, fabrication, installation, maintenance and operation of street furniture items and operation of advertisement on those items in the city of Yangon under the name of FMIDecaux Company Limited submitted by JCDecaux Asia (S) Pte Ltd. (60%) from the Republic of Singapore and First Myanmar Investment Co.,Ltd. (40%) from the Republic of the Union of Myanmar as a joint venture investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

   (a) The term of the Permit shall be initial 20 (twenty) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission.

   (b) FMIDecaux Company Limited shall pay to YCDC a portion of its revenue on annual basis as per Contract with Yangon City Development Committee.

   (c) FMIDecaux Company Limited which has obtained this permit to receive benefits relating to the right to use land under Chapter XII

and exemptions and reliefs under sections 77 and 78 of the Chapter XVIII of Myanmar Investment Law, may submit the application form.

(d) FMIDecaux Company Limited shall use its best efforts to achieve a timely realization of the work stated in the Permit application.

(e) FMIDecaux Company Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(f) FMIDecaux Company Limited shall carry out prevention, mitigation and monitoring of significant environmental impacts according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(g) FMIDecaux Company Limited shall submit to the Commission any sublease, mortgage, transfer of shares or transfer of the business to any person during the permitted investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(h) FMIDecaux Company Limited which has benefitted from the Permit or exemptions and reliefs shall submit an annual report in the prescribed form to the Commission within (3) months of the end of the financial year in accordance with rule 196 of Myanmar Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(i) FMIDecaux Company Limited must, during the operation period under the permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. FMIDecaux Company Limited shall submit (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment, Joint Venture agreement and Contract for the design, fabrication, installation, maintenance and operation of street furniture items and advertisement on those items in the city of Yangon to the Commission.

30.12.17

(Kyaw Win)
Chairman

FMIDecaux Company Limited.

cc: 1. Ministry of Home Affairs

2. Ministry of Office of the Union Government
3. Ministry of Natural Resources and Environmental Conservation
4. Ministry of Labour, Immigration and Population
5. Ministry of Commerce
6. Ministry of Planning and Finance
7. Central Bank of Myanmar
8. Yangon Region Government Investment Committee
9. Office of the Yangon Region Government
10. Director General, Department of Environmental Conservation
11. Director General, Directorate of Labour
12. Director General, Department of Trade
13. Director General, Directorate of Investment and Company Administration
14. Director General, National Archives Department
15. Director General, Internal Revenue Department

16. Director General, Customs Department
17. Yangon City Development Committee
18. Yangon Region Office, Directorate of Investment and Company Administration